



## Airline Competition: Industry Competitive and Financial Problems: T-Rced-91-89

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed the airline industry's competitive problems and how the financial health of U. S. airlines affects competition in both the domestic and international markets. GAO noted that: (1) in the domestic industry, profitability has been low, although airlines appear to charge prices in excess of competitive levels on some routes; (2) by 2000, global passenger air travel is expected to nearly double, while the U. S. market, the largest single air travel market in the world, is expected to increase by 50 percent; (3) many restrictive practices in the airline industry have limited competitive opportunities for airlines wishing to begin or expand domestic service at U. S. airports; (4) several large airlines have weakened their financial position through leveraged buyouts and expansion plans, and the high costs of overcoming operating and marketing practices have also limited competition; (5) an increase in debt financing, both through debt instruments and the sale and leaseback of aircraft, can make highly leveraged airlines more vulnerable to either a short-run decrease in demand due to a recession or to a short-term increase in costs; (6)...



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